## MEDIA RELEASE



February 22, 2022 | Myanmar

## JFM welcomes EU sanctions, including on Myanma Oil and Gas Enterprise

The European Union (EU) is today the first jurisdiction to impose <u>sanctions</u> on Myanma Oil and Gas Enterprise (MOGE).

MOGE is the junta's biggest single source of revenue, responsible for financing its terror campaign.

The move comes after TotalEnergies, Chevron, Petronas, Mitsubishi Corporation and Woodside have announced plans to exit from their investments in Myanmar.

The EU has also imposed sanctions on the state-owned No. 1 Mining Enterprise, individual members of the Myanmar military junta and crony conglomerates International Group of Entrepreneurs (IGE) and Htoo Group of Companies.

Justice For Myanmar spokesperson Yadanar Maung says: "We welcome this new round of EU sanctions. The designation of MOGE is a historic win for grassroots activism throughout Myanmar and around the world, after over a year of campaigning to stop oil and gas revenue flowing to the terrorist military junta.

"Sanctions on MOGE are essential to deny the junta the funds it needs to finance its increasing and intensifying violent attacks against civilians, which amount to war crimes and crimes against humanity.

"EU sanctions send a strong signal that the Myanmar junta cannot continue business as usual, but it is not enough.

"Other governments including the US and Japan must now follow with sanctions on MOGE, other military controlled businesses and their significant associates.

"EU sanctions against IGE should send a strong message to POSCO International and Lotte Hotels & Resorts, which continue to partner with IGE in the Lotte Hotel project, on land leased from the Office of the Quartermaster General."

## More information:

See our feature on how oil and gas bankrolls the Myanmar junta

See our list of <u>Myanmar military-controlled businesses and associates that require</u> targeted sanctions Justice For Myanmar | media@justiceformyanmar.org

https://www.justiceformyanmar.org/ | Mirror: https://justiceformyanmar.github.io/justiceformyanmar.org/ https://twitter.com/justicemyanmar | https://www.facebook.com/justiceformyanmar.org/

<u>Justice For Myanmar</u>, a group of covert activists campaigning for justice and accountability for the people of Myanmar, is calling for an end to military business and for federal democracy and a sustainable peace.